GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:623
ANSWERED ON:24.11.2006
VISIT OF OFFICIALS OF WORLD BANK
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Will the Minister of FINANCE be pleased to state:

(a) whether a group of World Bank officials visited India recently;

(b) if so, the details of proposals discussed with World Bank officials;

(c) the details of the projects on which World Bank agreed to support and terms and conditions thereof; and

(d) the outcome of the discussion?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (PAWAN KUMAR BANSAL)

(a) Yes, Sir.

(b), (c) & (d): Various groups of World Bank officials visit India on a routine basis in connection with various World Bank-related activities. During such visits, the World Bank officials hold discussions on various aspects of the different ongoing projects and project proposals with officials in the concerned Ministries in the Government of India, the Planning Commission and the State Governments. A list of project proposals posed to the World Bank is at Annex I. Projects proposals are posed to the World Bank after clearances from the Line Ministry, Planning Commission and Department of Expenditure, and follow the cycle of project analysis, preparation, appraisal and negotiations before their approval by the World Bank Board.